

LEGISLATIVE BILL 956

Approved by the Governor April 13, 1984

Introduced by Eret, 32

AN ACT relating to revenue and taxation; to amend section 77-3507, Reissue Revised Statutes of Nebraska, 1943, and section 77-3524, Revised Statutes Supplement, 1983; to change provisions relating to homestead exemptions; to harmonize provisions; to provide an operative date; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 77-3507, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

77-3507. (1) All homesteads in this state shall be assessed for taxation the same as other property, except that there shall be exempt from taxation a percentage of the first thirty-five thousand dollars of the actual value of the homestead of qualified claimants based on the income and status as of a claimant pursuant to subsection subsections (2) to (4) of this section.

(2) For a single qualified claimant the percentage of the exemption for which the claimant shall be eligible shall be the percentage in Column B which corresponds with the claimant's income in Column A in the table found in this subsection:

Column A	Column B
Household income	Percentage
in Dollars	Of Relief
0 through 4,300	100
4,301 through 4,800	80
4,801 through 5,300	60
5,301 through 5,800	40
5,801 through 6,300	20

(3) For a married qualified claimant whose spouse is less than sixty-five years of age, the percentage of the exemption for which the claimant shall be eligible shall be the percentage in Column B which corresponds with the claimant's income in Column A in the table found in this subsection:

Column A	Column B
Household income	Percentage
in Dollars	Of Relief
0 through 7,400	100
7,401 through 7,900	80
7,901 through 8,400	60
8,401 through 8,900	40

8,901 through 9,400 20

(4) For a married qualified claimant, whose spouse is sixty-five years of age or older, the percentage of the exemption for which the claimant shall be eligible shall be the percentage in Column B which corresponds with the claimant's income in Column A in the table found in this subsection.

Column A Household Income In Dollars	Column B Percentage Of Relief
0 through 8,400	100
8,401 through 8,900	80
8,901 through 9,400	60
9,401 through 9,900	40
9,901 through 10,400	20

Sec. 2. That section 77-3524, Revised Statutes Supplement, 1983, be amended to read as follows:

77-3524. The Department of Revenue shall maintain statistics to demonstrate the number of claimants and the amount of relief granted for each category of homestead exemption. The categories shall include, but not be limited to, single claimants over sixty-five years of age, married claimant with one spouse over sixty-five years of age, married claimant with both spouses over sixty-five years of age for conventional homes, and for mobile homes, and homes on leased land, and claimants eligible due to disabilities.

Sec. 3. All property tax statements for homesteads granted an exemption in sections 77-3507 to 77-3509 shall show the amount of the exemption, the tax that would otherwise be due, and a statement that the tax loss shall be reimbursed by the state as a homestead exemption.

Sec. 4. This act shall be operative for all taxable years commencing on or after January 1, 1985.

Sec. 5. That original section 77-3507, Reissue Revised Statutes of Nebraska, 1943, and section 77-3524, Revised Statutes Supplement, 1983, are repealed.